

NEWS RELEASE For immediate release

Telestream Joins Major Industry Leaders to Offer Video Transcoding Support for WebM

Telestream announces free support for WebM web media format along with Google and other industry leaders; FlipFactory, Episode and Vantage video transcoding and workflow products to include WebM/VP8

Nevada City, Calif., May 19, 2009 – <u>Telestream</u>, a leading provider of digital media tools and workflow solutions, today announced broad support for the WebM project along with Google and other industry leaders. The new WebM open web media format, based on the VP8 open source video codec, will be available at no additional charge in all Telestream <u>video encoding, transcoding and workflow</u> products, including FlipFactory, Episode and recently announced Vantage.

"A key factor in the web's success is that its core technologies are open and freely implementable. Video is fundamental to the web experience, and developers and content publishers need an open video format option," said Mike Jazayeri, Group Product Manager at Google. "We are excited Telestream is joining a broad coalition of industry leaders supporting the WebM project to bring a new era of open innovation in web video."

WebM is a flexible format that provides high-quality video across resolutions and bitrates to support a variety of viewing devices. Computational efficiency enables smooth video playback on low-power devices such as netbooks and mobile phones. WebM is optimized for the web and network video delivery, providing fast video starting and seeking within videos. VP8 is based on 10+ years of innovation in video compression by On2 Technologies. Its predecessors have been installed over two billion times, making it proven technology. Google gained access to the VP8 video codec when it acquired On2 Technologies earlier this year.

"Telestream has extensive experience optimizing and deploying On2 technologies and is uniquely positioned to bring the new WebM format to the video consumer, enterprise, media and entertainment markets," said Barbara DeHart, VP of Marketing at Telestream. "We are excited to join Mozilla, Opera, Google, YouTube, and other software and hardware manufacturers in the WebM project."

Telestream provides the broadest and deepest video and audio transcoding format support on the market today for desktop to server, Mac and Windows systems. Telestream <u>video compression</u> products support more than 120 digital media formats and wrappers, including WMV9, H.264, VC-1, Flash 8, VP6, MPEG-2, and 3GPP. In addition, Telestream video transcoding and workflow products support direct integration with leading third-party systems, allowing users to create and distribute content to virtually any platform or viewing device.

Pricing and Availability

The WebM format, including the VP8 codec, is included free with all Telestream video transcoding and workflow products. WebM is available immediately in Telestream <u>FlipFactory</u> 7.0 software. It will be available in Telestream's new <u>Vantage</u> and <u>Episode 6</u> software products when they are released later this quarter. More information is available at <u>http://www.telestream.net</u>.

About Telestream

Telestream provides world-class live and on-demand digital video tools and workflow solutions that allow consumers and businesses to transform video on the desktop and across the enterprise. Many of the world's most demanding media and entertainment companies such as CBS, BBC, CNN, FOX, CBC, Comcast, Direct TV, Time Warner, MTV, Discovery, and Lifetime, as well as a growing number of users in a broad range of business environments, rely on Telestream products to streamline operations, reach broader audiences and generate more revenue from their media. These companies choose to work with Telestream as they know they will get a trusted and highly skilled technical partner.

Telestream products span the entire digital media lifecycle, including <u>video capture</u> and ingest; live and ondemand <u>encoding</u> and <u>transcoding</u>; playout, delivery, and <u>live streaming</u>; as well as management and automation of the entire <u>workflow</u>. The company also partners closely with the industry's leading digital media companies across the entire digital media lifecycle, from consumer to enterprise. Telestream corporate headquarters are located in Nevada City, California. The company is privately held. For more information on Telestream and its products, please visit <u>http://www.telestream.net</u>.

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