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**NEWS RELEASE** For immediate release

## **Telestream Completes Acquisition of Anystream**

Acquisition secures Telestream's leading position in enterprise-class video transcoding and workflow management markets

**Nevada City, Calif., September 10, 2010** – <u>Telestream</u>, the leading provider of digital media tools and workflow solutions, today announced that it has completed the acquisition of <u>Anystream</u>, a leading provider of enterprise-class video production and management solutions. Combining the experience, strength and technologies of both companies propels Telestream to the dominant position in the <u>video transcoding</u> market and significantly enhances Telestream's ability to provide a greater range of enterprise-class live and on-demand workflow applications. Together, Telestream, with its deep video transcoding, workflow design and automation expertise and Anystream, with its large-scale <u>media production management</u> capabilities, are able to address broader and deeper IT-based production workflows.

Anystream's products, services, and customer base will be incorporated into Telestream to provide media and entertainment organizations with a significant wealth of complementary and synergistic capabilities, increased market presence, and expanded customer services. The acquisition adds a world-class engineering and support team, an East Coast office and a global key account sales team to Telestream's already profitable and financially stable worldwide business.

Through this acquisition, the combined Telestream customers will benefit from:

- The largest collective understanding of the video industry's interoperability and workflow challenges
- Deep transcoding, workflow design and automation expertise
- Large-scale media production management expertise
- More tools that allow reduced cost and increased operational efficiencies

"We welcome Anystream customers and employees into the Telestream family," said <u>Dan</u> <u>Castles</u>, CEO of Telestream. "The addition of Anystream's product offerings and expertise ensures that our combined customers are provided the deepest, most integrated workflow solutions to safeguard their media assets and ensure their overall business success."

Telestream will continue to sell Agility and Avalon products at the current prices. The company will also continue to provide customer service and support for all Anystream customers. <u>Agility 2G</u> is an enterprise-class video production and management solution optimized for scalability and reliability. <u>Avalon</u> expands on Agility's capabilities by providing a metadata ingest, creation and packaging solution to automate the publishing of video to multiple outlets and devices.

With the completion of the acquisition, the Anystream team will be integrated into Telestream with key members of Anystream's management team maintaining leadership roles in the company. The addition of Anystream's seasoned team of professionals grows a dedicated, world-class group within the Telestream family.

The terms of the deal were not disclosed, as both companies are closely held private companies.

Trademarked company and product names are the property of their respective companies.

## About Telestream (www.telestream.net)

Telestream provides world-class live and on-demand digital video tools and workflow solutions that allow consumers and businesses to transform video on the desktop and across the enterprise. Many of the world's most demanding media and entertainment companies such as CBS, BBC, CNN, FOX, CBC, Comcast, Direct TV, Time Warner, MTV, Discovery, and Lifetime, as well as a growing number of users in a broad range of business environments, rely on Telestream products to streamline operations, reach broader audiences and generate more revenue from their media. These companies choose to work with Telestream as they know they will get a trusted and highly skilled technical partner. Telestream products span the entire digital media lifecycle, including video capture and ingest; live and on-demand encoding and transcoding; playout, delivery, and live streaming; as well as management and automation of the entire workflow. The company also partners closely with the industry's leading digital media companies across the entire digital media lifecycle, from consumer to enterprise. Telestream corporate headquarters are located in Nevada City, California. The company is privately held. For more information on Telestream, please visit <u>www.telestream.net</u>.

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