

THOMA BRAVO COMPLETES ACQUISITION OF TELESTREAM

Acquisition of Digital Media Company Adds to Thoma Bravo's Growing Software and Technology Portfolio

Nevada City and San Francisco, Calif. (Jan. 9, 2012) – [Thoma Bravo, LLC](#), a leading private equity investment firm, has completed the acquisition of [Telestream®](#), the leading provider of video transcoding and digital media software solutions. Financial details were not disclosed. Telestream's co-founder and CEO, [Dan Castles](#), will continue to serve as CEO for the company.

"This acquisition puts Telestream in a strong position to facilitate further growth of our core businesses while giving us additional capital to explore further market expansion and acquisitions," said Castles. "Thoma Bravo has a well-regarded reputation in the technology space, and their expertise will be extremely valuable as we enter the next phase of our growth and market leadership."

"We see tremendous growth opportunities in the digital media industry," said [Holden Spaht](#), partner at Thoma Bravo. "Based on Telestream's reputation and leading market position, we believe the company represents a great fit with Thoma Bravo's strategy of accelerating the growth of best-in-class technology companies."

"We're excited to work with Telestream to further distinguish the company as the leader in the digital media space," said Thoma Bravo vice president [A.J. Rohde](#). "This is a competitive, ever-changing industry that requires the ability to react quickly to challenges and opportunities, and we believe this investment positions Telestream for continued long-term success and growth."

Headquartered in Nevada City, Calif., Telestream has 160 employees and operations in Virginia, Sweden and Germany. Its customers include leading media companies such as CBS, BBC, CNN, FOX, CBC, Comcast, Direct TV, Time Warner, MTV, Discovery and Lifetime, as well as a growing number of users in a broad range of business environments.

The completion of this acquisition marks Thoma Bravo's nineteenth acquisition in the software space.

About Telestream

Telestream provides world-class live and on-demand digital video tools and workflow solutions that allow consumers and businesses to transform video on the desktop and across the enterprise. Many of the world's most demanding media and entertainment companies, such as CBS, BBC, CNN, FOX, CBC, Comcast, Direct TV, Time Warner, MTV, Discovery, and Lifetime, as well as a growing number of users in a broad range of business environments, rely on Telestream products to streamline operations, reach broader audiences and generate more revenue from their media. These companies choose to work with Telestream as they know they will get a trusted and highly skilled technical partner. Telestream products span the entire digital media lifecycle, including [video capture](#) and ingest; live and on-demand [encoding](#) and [transcoding](#); playout, delivery, and [live streaming](#); as well as management and automation of the entire [workflow](#). The company also partners closely with the industry's leading digital media companies across the entire digital media lifecycle, from

consumer to enterprise. Telestream corporate headquarters are located in Nevada City, California. The company is privately held. For more information, visit www.telestream.net.

About Thoma Bravo, LLC

Thoma Bravo is a leading private equity investment firm that has been providing equity and strategic support to experienced management teams building growing companies for 30 years. The firm originated the concept of industry consolidation investing, which seeks to create value through the strategic use of acquisitions to accelerate business growth. Thoma Bravo applies its investment strategy across multiple industries, with a particular focus on the software and service sectors, and works in partnership with management to implement its operating and consolidation expertise to build long-term value. In software, Thoma Bravo has completed more than 46 add-on acquisitions across 19 platform companies with total annual earnings of approximately \$1 billion. For more information, visit www.thomabravo.com.

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