

Press Release

For Immediate Release

Telestream and BlackArrow Announce Strategic Partnership Focused on Developing International Dynamic Ad Insertion Market

DAI pioneers take market-leading experience in North America to streamline DAI deployments throughout Europe

Nevada City, Calif., September 3, 2015 – <u>Telestream</u>[®], the leading provider of video transcoding and workflow automation solutions, today announced a strategic partnership with BlackArrow intended to simplify the process for pay TV providers and broadcasters in Europe and other international markets to monetize video-on-demand (VOD) programming. The two companies are streamlining the technical and operational challenges of preparing VOD assets for Dynamic Ad Insertion (DAI).

BlackArrow, a global provider of TV advertising and data solutions, enables pay TV providers and their broadcast partners to monetize content delivered to any screen and at any time. Recently, UK-based Virgin Media partnered with BlackArrow to expand their dynamic ad insertion capabilities and to enable broadcasters to capitalize on the growing popularity of on-demand and multi-screen TV. The company's first commercial deployment was in 2009, and its customers also include leading operators Time Warner Cable, Comcast, Charter Communications, Bright House Networks, Rogers Communications, Liberty Global and Virgin Media.

"There is an increasing interest from pay TV providers and broadcasters in Europe to monetize time-shifted and multiscreen content," said Chris Hock, Senior Vice President, Business Development and Strategic Partnerships at BlackArrow. "By connecting the BlackArrow and Telestream solutions, we are able to significantly streamline the operational processes for broadcasters to prepare VOD content and dynamically insert ads in it as it plays back on a pay TV provider's service."

Announced earlier this year, Telestream's VOD Producer DAI platform provides the critical function of preparing VOD assets and key metadata information, including ad break start and end points, which can be ingested into the BlackArrow Advanced Advertising System to enable pre-, post- and mid-roll VOD dynamic ad insertion.

Telestream's VOD Producer DAI platform provides a compelling way for content providers to properly prepare their content for VOD DAI. It prepares proper VOD assets and key metadata information, including ad break start and end points, which can be ingested into the BlackArrow Advanced Advertising System to enable VOD DAI. Broadcasters and content production networks benefit from this approach because they don't have to use multiple tools, services and/or manual processes to prepare their VOD assets and the corresponding metadata. Identifying where ad breaks start and stop in a VOD asset was a particular issue because that often required a trip to the edit bay or similar manual process. The

Telestream tool automates this and saves operational cycles in preparing the assets, freeing up new revenue opportunities for broadcasters as well.

Historically, VOD advertising was limited to only pre-roll and post-roll ads. The majority of ad inventory, and ad dollars, on traditional programmatic episodic content (i.e., Primetime TV) came from mid-roll ads. However, identifying where to insert mid-roll ads in a VOD asset was challenging. Now, Telestream's VOD Producer DAI automates this process and instructs BlackArrow exactly where mid-roll ads can be inserted. The BlackArrow Advanced Advertising system can then dynamically control how many ads get inserted in that break opportunity, which inventory owners get to insert ads, whether ads can be fast forwarded through and, of course, which ads get served.

"Dynamic Ad Insertion is about maximizing ad opportunities and measuring the results," said Jim Duval, Director Enterprise Strategy & Product Planning at Telestream. "Now, on-boarding workflow for DAI VOD high volume production, management and measurement is simple and straightforward thanks to the BlackArrow and Telestream partnership."

VOD Producer DAI - Telestream VOD Producer DAI enables advertising sales to present fresh, relevant, demographically targeted ads within on-demand content over existing cable infrastructure, significantly increasing revenue. The key to VOD Producer DAI is its ability to make the workflow much more handsfree and cost effective without requiring wholesale infrastructure replacement. Not only does it enable new ads to be inserted into VOD content, it also provides analytics and measurement tools that gauge the effectiveness of the ads for all stakeholders.

BlackArrow Advanced Advertising System - The BlackArrow Advanced Advertising System is used by service providers worldwide to manage the technological complexities and business issues associated with monetizing video delivered to any screen at any time. Together, the BlackArrow products enable TV providers and their affiliate partners to monetize content over platforms such as Video on Demand (VOD), Linear IP ABR, network based personal video recorders (nDVR/nPVR), electronic programming guides (EPG), interactive TV (iTV), as well as other IP/online outlets.

For more information about Vantage VOD Producer DAI, visit http://www.telestream.net/VOD-Producer-DAI/overview.htm.

For more information about Telestream, visit www.telestream.net.

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About Telestream

Telestream provides world-class live and on-demand digital video tools and workflow solutions that allow consumers and businesses to transform video on the desktop and across the enterprise. Many of the world's most demanding media and entertainment companies as well as a growing number of users in a broad range of business environments, rely on Telestream products to streamline operations, reach broader audiences and generate more revenue from their media. Telestream products span the entire digital media lifecycle, including video capture and ingest; live and on-demand encoding and transcoding; captioning; playback and inspection, delivery, and live streaming; as well as automation and orchestration of the entire workflow. Telestream corporate headquarters are located in Nevada City, California. The company is privately held. For more information, visit www.telestream.net.

About BlackArrow, Inc.

BlackArrow is a leading provider of TV advertising and data solutions. Reaching over 37 million homes and trusted by the world's largest service providers such as Comcast, Time Warner Cable, Virgin Media, Rogers Communications, and Bright House Networks, the company helps the pay-TV industry monetise video delivered to any screen at any time. Through a suite of integrated products, the company helps the pay-TV industry increase revenues by delivering more timely and efficient sales and marketing messages, extend TV services new screens, and gain real-time measurement and audience insights across multiple screens. BlackArrow is privately held, and backed by Cisco Systems (NASDAQ:CSCO), Comcast Ventures, Intel Capital (NASDAQ:INTC), Google (NASDAQ:GOOG), Mayfield Fund, Polaris Venture Partners and Time Warner Cable (NYSE:TWC). The company has offices in New York City, London and San Jose, Calif. www.blackarrow.tv

For more information, please contact:

Telestream
North America
Veronique Froment or Doug Hansel veronique@highrezpr.com
Doug@highrezpr.com
+1 603-537-9248

EMEA & APAC Bob Charlton bob@scribe-pr.com +44 20 7084 6335

BlackArrow

Paul Schneider pspr@att.net +1.215.817.4384

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