



PRESS RELEASE For immediate release

## Telestream Recognized as a Top 10 "Innovation All-Star" as Part of the 2<sup>nd</sup> Annual New California 100 Conference

Companies to be honored during special awards luncheon on September 22 in Sacramento

**Nevada City, Calif., Sept. 21, 2009** – Telestream has been recognized as one of ten 2009 California Innovation All-Stars and will be honored at the 2<sup>nd</sup> annual New California 100 conference on September 22 in Sacramento. The New California 100 conference is a joint effort of Golden Capital Network and Hamilton Lane. The All-Star Awards are officially endorsed by the California Business, Transportation and Housing Agency. The Innovation All-Stars are receiving special honors as a special subset of the New California 100 companies as they exemplify some of the most innovative companies in the state, representing California's commitment to innovation, entrepreneurship, and workforce competitiveness.

"California is a leading region in the world for technological innovation, so to be considered among the top ten companies this year is very meaningful to us," said Dan Castles, CEO of Telestream. "Receiving this award validates our continuous focus on innovation and fuels our motivation to keep pursuing this approach."

The companies were selected from over 400 nominations from throughout the State of California to receive this prestigious recognition. The All-Star selection committee was comprised of angel investors, venture capitalists, successful entrepreneurs, and conference sponsors. The selected ten businesses will be recognized during a luncheon awards ceremony on September 22, 2009 at the New California 100 Conference in Sacramento's Sheraton Grand Hotel.

"These innovators are powerful job-creating machines," said Jon Gregory, CEO/President of Golden Capital Network. "We believe innovation and entrepreneurship are the drivers of economic growth in California and these Innovation All-Stars are models for our state."

In addition to the ten Innovation All-Stars, 100 companies in total are being recognized as part of the 2009 group of New California 100 companies. These businesses are market-leading technology companies who have been selected based on the uniqueness of their innovation, competitive advantages, and job and economic impact on California's economy now and into the future.

## About Telestream (www.telestream.net)

<u>Telestream</u> products make it possible to get video content to any audience regardless of how it is created, distributed or viewed. Throughout the entire digital media lifecycle, from capture to viewing, for consumers through high-end professionals, Telestream products range from components and encoding and applications to fully-automated workflow systems. Founded in 1998, Telestream enables users in a broad range of business environments to leverage the value of their video content. Telestream corporate

headquarters are located in Nevada City, California, and its team of video experts is located in France, Germany, Sweden, UK and US.

## About Golden Capital Network (www.goldencapital.net)

<u>Golden Capital Network</u> leads by stimulating economic vitality through early stage private equity investment, connecting innovative entrepreneurs, active investors, service providers, and policy makers to share the insights, risks, and rewards of innovative collaboration. Our purpose is to facilitate entrepreneur and investor networks to provide capital, expertise, and resources for building world-class companies. Golden Capital Network provides communities with the capabilities to integrate their own social capital networks for accelerating their homegrown entrepreneurs. Since 1999, Golden Capital Network's <u>1,000+ alumni companies have raised more than \$1.3 billion in capital</u>. Golden Capital Network alumni companies include NovaBay Pharma (IPO); InterVideo (IPO), StubHub (acquired by Ebay), Security Focus (acquired by Symantec); PowerSchool (acquired by Apple); MaxPreps (acquired by CBS), Meridian Systems (acquired by Trimble), and Hanson Information Technology (acquired by Information Global Systems).

## About Hamilton Lane (www.hamiltonlane.com)

<u>Hamilton Lane</u> is an independent financial institution that provides discretionary and non-discretionary private equity asset management services to sophisticated investors worldwide. Founded in 1991, Hamilton Lane has grown to over 110 employees, with over \$94 billion in total assets under management and supervision including over \$12 billion of assets under management for managed accounts. Hamilton Lane clients include a number of the world's largest institutional investors, as well as many mid-sized and smaller institutions.

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Press contact for Telestream: Janet Swift +1 530.470.1328 janet\_swift@telestream.net

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Press contact for Golden Capital Network: Jon Gregory +1 530.828.3228 jon@goldencapital.net