

NEWS RELEASE

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Telestream Announces Timed Text Speech, a New File-based Auto-transcription Service for Subtitling & Captioning Workflows

Saves time by automatically creating a text transcript of a video using cloud-based speech-to-text technology

Nevada City, California, August 22, 2017 – <u>Telestream</u>[®], a leading provider of digital media tools and workflow solutions, today announced Timed Text Speech, a new file-based auto-transcription service for subtitling and captioning workflows. Using speech-to-text technology, artificial intelligence, and the speed of cloud-based processing, Timed Text Speech instantly creates a text transcript of a video and populates it directly into a captioning project with the correct timing so that each phrase is displayed at the right time.

To be shown for the first time at IBC 2017 on stand 7.B26, Timed Text Speech dramatically saves transcription time by allowing operators to review the instantaneous transcription results while the speech engine is processing the rest of the video program.

Timed Text Speech is ideally suited for content creators who need to produce captions and subtitles for time-sensitive content that must be aired on TV or the Internet with short turnaround times, as well as short-form content such as promos that require captioning. It also offers a time-efficient solution for captioning service companies looking for new tools to speed up their service, and a cost-effective and easy-to-use automated transcription option for corporations, government organizations and educational institutions wishing to bring captioning in-house.

"With Timed Text Speech, users can easily upload media files directly to the services portal. Because they only pay by the transcription minute, there is no wasted expense for idle transcription resources. When combined with the Telestream MacCaption/CaptionMaker closed captioning software, Timed Text Speech becomes part of an all-in-one transcription and subtitling/captioning tool that allows users to easily transcribe, transcode, convert, troubleshoot, modify, and deploy caption data alongside video – regardless of the delivery platform," explains Giovanni Galvez, Product Manager for captioning and subtitling at Telestream.

Available in early October from Telestream and its global network of resellers, Timed Text Speech currently works with English, French, Brazilian Portuguese, and Spanish language video content; Arabic, Japanese and Mandarin are planned for a later release.

For more information please visit the <u>CaptionMaker & MacCaption</u> pages on the Telestream website.

About Telestream

Telestream provides world-class live and on-demand digital video tools and workflow solutions that allow consumers and businesses to transform video on the desktop and across the enterprise. Many of the world's most demanding media and entertainment companies as well as a growing number of users in a broad range of business environments, rely on Telestream products to streamline operations, reach broader audiences and generate more revenue from their media. Telestream products span the entire digital media lifecycle, including video capture and ingest; live and on-demand encoding and transcoding; captioning; playback and inspection, delivery, and live streaming; as well as automation and orchestration of the entire workflow. Telestream corporate headquarters are located in Nevada City, California. The company is privately held. For more information, visit www.telestream.net.

Trademarked company and product names are the property of their respective companies.

For more information, please contact:

North America

Véronique Froment or Doug Hansel veronique@highrezpr.com doug@highrezpr.com +1 603-537-9248 EMEA & APAC

Bob Charlton or Katie Charlton bob@scribe-pr.com katie@scribe-pr.com +44 20 7084 6335

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