



NEWS RELEASE

Telestream to make leadership transition

Original Founder and CEO to lead company through next phase of growth

Nevada City, California, February 3, 2020 –[Telestream](#), a leading global provider of digital media tools, quality monitoring and workflow solutions, today announced that Dan Castles, one of the company’s original founders, has returned as CEO to lead the company through its next phase of growth. Scott Puopolo, who has served as CEO of Telestream since 2017, has decided to step down as CEO. Puopolo successfully developed and advanced Telestream’s strategy, which will drive the company’s growth in the years ahead.

Eli Weiss, Managing Director of Genstar Capital, Telestream’s majority shareholder, commented: “We are grateful for Scott Puopolo’s many contributions to the company. Scott has been a great partner to Genstar in our efforts to grow and expand Telestream. As we embark on a new decade which promises to bring fundamental changes to the broadcast industry, we are excited to have Dan rejoin Telestream to help drive its growth strategy and continue to lead the industry.”

Under Castles’ 20-year leadership, Telestream experienced consistent year-on-year revenue growth, and strong profitability. The company has today become the recognized leader in enterprise-class video transcoding, quality assurance, and workflow solutions, addressing the numerous video format and device incompatibilities and service disruptions encountered when delivering video over any network.

“Broadcast business models need to evolve to meet rapidly changing consumption habits. Telestream is perfectly positioned to help organizations navigate the myriad challenges that face them. Our employees’ dedication to excellence, spirit of innovation and unwavering focus on customer needs are at the heart of our success and the reasons why I am excited to come back and help take the company into its next stage of growth and evolution,” added Dan Castles.

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About Telestream

For over 20 years, Telestream® has been at the forefront of innovation in the digital video industry. The company develops products for [media processing and workflow orchestration](#); live [capture](#), [streaming](#), [production](#) and [video quality assurance](#); and [video and audio test solutions](#) that make it possible to reliably get video content to any audience regardless of

how it is created, distributed or viewed. Telestream solutions are available on premises or in the [cloud](#) as well as in hybrid combinations. Telestream is privately held with corporate headquarters located in Nevada City, California and Westwood, Massachusetts.

For company and product information, visit www.telestream.net.

Trademarked company and product names are the property of their respective companies.

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